AR 99-124

CLERK'S OFFICE
APPROVED
Date: 5-25-79

Submitted by

Chairman of Assembly at

The Request of the Mayor

Prepared by:

Property & Facility Mgmt

For Reading:

MAY 25, 1999

ANCHORAGE, ALASKA AR No. ___99-126

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE TEMPORARILY SUSPENDING A SURCHARGE AT THE ANCHORAGE GOLF COURSE AND POSTPONING LOAN REPAYMENT.

THE ANCHORAGE ASSEMBLY RESOLVES

Section 1. That the surcharge imposed by Assembly Resolution #97-118 is hereby suspended until such time as the realignment of holes #4 and #7 are returned to play.

<u>Section 2.</u> That interest during the suspension period will be capitalized and added to the principal amount of the loan.

PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this

,1999.

ATTEST

Chair of the Assembly

Muricipal Clerk